

# Senate Amendment 3004

PAG LIN

1 1 Amend Senate File 44 as follows:  
1 2 #1. Page 1, by inserting before line 1 the  
1 3 following:  
1 4 <Section 0A. Section 445.62, Code 2009, is amended  
1 5 to read as follows:  
1 6 445.62 ABATEMENT OR REFUND IN CASE OF LOSS.  
1 7 1. The board of supervisors has the authority to  
1 8 abate or refund in whole or in part the taxes of any  
1 9 person whose buildings, crops, stock, or other  
1 10 property has been destroyed by fire, tornado, or other  
1 11 unavoidable casualty, if that property has not been  
1 12 sold for taxes, or if the taxes have not been  
1 13 delinquent for thirty days at the time of the  
1 14 destruction. The loss for which abatement or refund  
1 15 is allowed shall be only that amount which is not  
1 16 covered by insurance. The loss of capital stock in a  
1 17 bank operated within the state and the making and  
1 18 paying of a stock assessment for the year that stock  
1 19 was assessed for taxation is a destruction within the  
1 20 meaning of this section.  
1 21 2. The board of supervisors shall abate or refund  
1 22 the taxes of any person whose buildings, crops, or  
1 23 other property has been damaged or destroyed due to a  
1 24 natural disaster in 2008 and is located in an area  
1 25 declared to be a disaster area by the president of the  
1 26 United States in 2008, if that property has not been  
1 27 sold for taxes, or if the taxes have not been  
1 28 delinquent for thirty days at the time of the damage  
1 29 or destruction. The amount of the abatement shall  
1 30 equal the difference in the assessed value of the  
1 31 property after the damage or destruction multiplied by  
1 32 the property tax rate with the resulting product  
1 33 multiplied by the percentage of the tax year remaining  
1 34 at the time the natural disaster occurred.  
1 35 #2. Page 2, by inserting after line 32 the  
1 36 following:  
1 37 <Sec. \_\_\_\_ . RETROACTIVE APPLICABILITY. The section  
1 38 of this Act relating to the abatement or refund of  
1 39 property taxes is retroactively applicable to May 24,  
1 40 2008, and is applicable on and after that date.>  
1 41 #3. Title page, line 1, by inserting after the  
1 42 word <tax> the following: <and abatement of property  
1 43 tax>.  
1 44 #4. Title page, line 2, by striking the words <an  
1 45 effective date> and inserting the following:  
1 46 <effective and retroactive applicability dates>.  
1 47 #5. By renumbering as necessary.  
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1 50  
2 1 PAT WARD  
2 2 SF 44.202 83  
2 3 tm/sc/21501